INTERIM REPORT
JANUARY - SEPTEMBER 2011

running together

INTERIM GROUP MANAGEMENT REPORT

A. BUSINESS AND GENERAL ENVIRONMENT

Global economic development and impact on investment in RIB iTWO

Global economic growth experienced a significant downturn in the third quarter of 2011. According to the European Central Bank (ECB), the Organisation for Economic Cooperation and Development (OECD) and the International Monetary Fund (IMF), the reasons for this are notably the high level of unemployment in leading industrial nations and the global implications of the natural and atomic disasters in Japan. The discussion on Greece's insolvency and its possible exit from the Eurozone is impacting negatively on economic development in the EMEA region. The United States of America, which suffered a downgrading in the value of its credit rating due to its uncertain budget position, is only recovering very slowly. Uncertainty in the financial markets has been delaying investment in new technologies by up to six months.

Strategy

We continue to rigorously pursue our strategic objective of positioning the iTWO Business Suite as a leading software product in the market for integrated 5D technologies.

This year has seen us significantly enhance the core features of the iTWO Business Suite to further reinforce our market position. At the end of the year, the iTWO 2011 edition will be completed, thus enabling 5D models to be used for work in the infrastructure sector. Moreover, we will be rolling out the iTWO 2011 edition in the Enterprise version with a relational database and integrated business intelligence functionality, offering various new options including innovative interactive controlling approaches. One such option available for the first time is model-based performance assessment and billing, which we have designed together with our key iTWO customers in line practical requirements.

As announced at the beginning of the year, we are also still aiming to go online with the first version of our new xTWO Cloud platform in the 4th quarter. Cloud will provide a “building register” for suppliers of building services such as craftsman's businesses, medium-sized construction companies or building material wholesalers which will also be directly accessible from iTWO via integrated business processes as from the end of Q1/2012.

These new innovations have enabled us to further enhance RIB's unique global positioning as the leading technology supplier for the construction industry. In China, RIB was the first foreign software company to achieve the top ranking for outstanding performance in the IT sector for the construction industry. iTWO was named the “Best Solution for Construction Informationization of the Year 2011” by the trade journal “China Computer Newspaper”.

We were particularly proud that despite continued high levels of investment in the development of new products RIB was voted one of the German champions out of 1,600 medium-sized global niche market leaders in a comparison of profitability and growth between 2005 and 2010. This and the IT Award in China for iTWO are acknowledgement and motivation for our global RIB team.

We will continue working successfully on the rigorous implementation of our goal to become the global market leader in the integrated BIM technology sector.

B. RESULTS OF OPERATIONS, FINANCIAL POSITION AND NET ASSETS

Best quarterly result in the history of RIB Software AG

The third quarter was the best quarter in the history of RIB. Two large contracts contributed heavily to our excellent earnings. First, we won our first major international contract for USD 2.3 million with Sunway Construction in Malaysia, one of the most successful construction company and property developer in Asia and the Middle East. After a successful proof of concept (Phase I), we have landed our first international Phase II deal and achieved an international breakthrough. Furthermore we signed a major million Euro contract (Phase II) with the Bilfinger & Berger Group. These two deals significantly increased the revenues generated with our high-margin iTWO software in Q3 by 650% to EUR 4.5 million (previous year: EUR 0.6 million). Overall, software revenues climbed 143.5% in the third quarter to EUR 5.6 million (previous year: EUR 2.3 million) and total revenues increased 52.9% to EUR 10.4 million (previous year: EUR 6.8 million). Driven by this strong growth, our profit before taxes and IPO costs rose significantly by 420% to EUR 5.2 million (previous year: EUR 1.0 million). This reflects our strategy and demonstrates the enormous potential for growth from marketing iTWO as the world's first integrated BIM-IPD technology. We estimate there are more than 10,000 Phase II and III potential clients worldwide.

Total revenues for the first nine months of 2011 rose to EUR 26.8 million (previous year: EUR 25.8 million). Total iTWO software revenues increased 22.8% to EUR 7.0 million (previous year: EUR 5.7 million) but iTWO international Software sales increased by 100% to 1.8 mio. EUR (previous year: EUR 0.9 million) and its expected that international licence sales will count for more than 80% of the total licence revenue in the future. The maintenance revenues were up 6.5% to EUR 11.4 million (previous year: EUR 10.7 million). Service revenues were unchanged at EUR 3.1 million. Profit before tax and IPO costs rose to EUR 8.5 million (previous year: EUR 8.3 million). The IPO expenses reported are one-off special costs incurred in connection with the listing on the Prime Standard at Frankfurt Stock Exchange in the 1st quarter of 2011 amounting to EUR 3.7 million.

In order to actively push ahead with the successful localisation of the iTWO Business Suite, we are continuing to focus increasingly on the consistent further development of our digital planning and building products. Our R&D expenses in the period under review rose by 19.1% to EUR 8.1 million (previous year: EUR 6.8 million). Our R&D ratio before capitalisation, depreciation and amortisation was 30.2%.

Cash and cash equivalents increased by 509.8%

Net cash flow from operating business activity adjusted to take account of IPO costs rose by 9.4% to EUR 12.8 million (previous year: EUR 11.7 million).

The cash flow from investment activity stood at EUR -2.0 million for the period under review (previous year: EUR -0.9 million).

The net cash flow from financing activity increased significantly to EUR 89.1 million (previous year: EUR -0.7 million) due to gross proceeds from the IPO.

As such, cash and cash equivalents including fixed-interest securities rose significantly. The first nine months of the financial year 2011 saw an increase in cash and cash equivalents as compared with the previous year of 509.8% to a total of EUR 105.5 million (12/31/2010: EUR 17.3 million).

Significantly impacted by the capital increase by way of the IPO, equity rose to EUR 140.6 million (12/31/2010: EUR 47.6 million), 75% of which is backed by liquid funds. As such the equity ratio improved again from its already high level of 77.9% to 86.8%.

C. OPPORTUNITY AND RISK REPORT

The key opportunities and risks with regard to the anticipated development of RIB Group are those described in the Consolidated Management Report as of 31 December. The current general economic environment, the uncertainty on the capital markets and recessionary fears have extended the sale cycle of our 5D corporate solution iTWO Business Suite for the construction industry by up to 180 days. With Sunway Construction, Malaysia, one of the most successful construction companies and project developers in Asia and in the Middle East, as well as with Bilfinger Berger SE, we have to date only been able to realise two out of a total of eight major orders planned for the second half-year. Our global sales and consulting team is currently engaged in discussion with 200 potential new customers. All the companies concerned intend to use BIM 5D-technology in the future. 20 of these companies are planning to switch to model-based construction with iTWO in the near future. In these cases, we are currently in the process of submitting detailed offers.

At the moment, it is uncertain whether we will be able to realise the remaining six closures (Phases II and III) with the corresponding impact on income in the current financial year. Insofar as these orders are postponed in part or in full to 2012, we expect our annual pre-tax profit (before IPO costs) on the same level as that of the previous year (EUR 11.7 million) and an increase in earnings of approx. 85% as well as a rise in software licences of approx. 50% in the second half-year as compared with the same period of the previous year. We anticipate the positive trend of the second half-year with double-digit growth rates to continue into 2012.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

For the period: 1/1/2011 to 9/30/2011

	Note	3rd Quarter 2011 EUR k	3rd Quarter 2010 EUR k	9 months 2011 EUR k	9 months 2010 EUR k
Revenue	(5)	**10,393**	**6,848**	**26,847**	**25,786**
Cost of sales		-1,797	-1,624	-5,498	-5,259
Gross profit		**8,596**	**5,224**	**21,349**	**20,527**
Other operating income		1,199	150	1,735	1047
Selling and distribution costs		-2,272	-1,927	-6,720	-6,093
Administrative expenses		-717	-387	-2,132	-1,928
Research and development expenses		-2,205	-1,777	-6,016	-5,068
Other operating expenses	(6)	407	-370	-319	-370
Operating income		**5,008**	**913**	**7,897**	**8,115**
IPO expenses	(4)	0	-2,415	-3,742	-2415
Finance income		229	58	651	152
Finance costs		-1	-6	-45	-13
Share of profit and losses of associate		0	12	0	12
Profit before tax		**5,236**	**-1,438**	**4,761**	**5,851**
Income tax expense		-1,624	522	-1,924	-1,705
Profit after tax		**3,612**	**-916**	**2,837**	**4,146**
Earnings per share:					
basic and diluted	(8)	0.10 €	- 0.03 €	0.08 €	0.14 €

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period: 1/1/2011 to 9/30/2011

	3rd Quarter 2011 EUR k	3rd Quarter 2010 EUR k	9 months 2011 EUR k	9 months 2010 EUR k
Profit after tax	3,612	-916	2,837	4,146
Other comprehensive income				
Exchange differences	734	-463	424	0
Changes in value of available-for-sale securities	9	-53	50	-53
Other comprehensive income for the period	**743**	**-516**	**474**	**-53**
Comprehensive income	**4,355**	**-1,432**	**3,311**	**4,093**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 9/30/2011 AND 12/31/2010

	Note	9/30/2011 EUR k	12/31/2010 EUR k
Non-current assets			
Goodwill	(10)	16,641	14,035
Other intangible assets		18,725	16,037
Property, plant and equipment		4,608	3,631
Investments accounted for using the equity method		1,199	1,199
Prepaid land lease payment		0	500
Trade receivables		614	1,466
Other assets		86	91
Deferred tax assets		411	146
Total non-current assets		**42,284**	**37,105**
Current assets			
Trade receivables		8,766	5,440
Available-for-sale securities		3,553	10,191
Tax receivables		684	99
Available-for-sale non-current assets	(11)	3,104	0
Other assets		1,590	1,103
Cash and cash equivalents		101,983	7,152
Total current assets		**119,680**	**23,985**
Total assets		**161,964**	**61,090**

	Note	9/30/2011 EUR k	12/31/2010 EUR k
Equity			
Issued capital	(12)	38,715	28,917
Capital reserves	(12)	80,663	813
Legal reserves		47	47
Accumulated other comprehensive income		807	333
Retained earnings		20,333	17,495
Total equity		**140,565**	**47,605**
Non-current liabilities			
Pension provisions		3,218	2,994
Finance lease obligations, non-current portion		22	55
Other financial liabilities		895	0
Deferred tax liabilities		5,664	4,844
Total non-current liabilities		**9,799**	**7,893**
Current liabilities			
Trade payables		827	526
Provisions for income taxes		662	274
Other provisions		448	508
Accruals		1,751	2,503
Deferred revenue		3,581	799
Finance lease obligations, current portion		42	109
Other financial liabilities		3,104	0
Other liabilities		1,185	873
Total current liabilities		**11,600**	**5,592**
Total equity and liabilities		**161,964**	**61,090**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period: 1/1/2011 to 9/30/2011

				Other Components of Equity			
	Issued capital (Note 12)	Capital reserves (Note 12)	Legal reserves	Changes in value of available-for-sale securities	Foreign currency translation reserve	Retained earnings	Total equity according to consolidated statement of financial position
	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k
As of 1 January 2010	**5,783**	**21,297**	**-**	**15**	**293**	**15,297**	**42,685**
Dividend payment	-	-	-	-	-	-578	-578
Capital increase	23,134	-20,484	-	-	-	-2,650	-
Net profit of the Group						4,146	4,146
Other comprehensive income	-	-	-	-53	0	-	-53
Total comprehensive income	**-**	**-**	**-**	**-53**	**0**	**4,146**	**4,093**
As of 30 September 2010	**28,917**	**813**	**0**	**-38**	**293**	**16,215**	**46,200**
As of 1 January 2011	**28,917**	**813**	**47**	**-27**	**360**	**17,495**	**47,605**
Net profit of the Group						2,837	2,837
Other comprehensive income	-	-	-	50	424	-	474
Total comprehensive income	**0**	**0**	**0**	**50**	**424**	**2,837**	**3,311**
Capital increase (Note 12)	9,798	79,850	-	-	-	-	89,648
As of 30 September 2011	**38,715**	**80,663**	**47**	**23**	**784**	**20,332**	**140,564**

CONSOLIDATED STATEMENT OF CASH FLOWS

For the period: 1/1/2011 to 9/30/2011

	9 months 2011 EUR k	9 months 2010 EUR k
Cash flows from operating activities		
Profit before tax	4,761	5,851
Adjustments for:		
Depreciation and impairment of property, plant and equipment	109	115
Amortisation and impairment of intangible assets	2,464	1,906
Changes in allowance for impairment of trade receivables	92	17
Other non-cash items	680	321
Interest expense and other finance cost	45	13
Finance income	-651	-152
	7,500	**8,071**
Working capital adjustments:		
Increase/decrease(-) in provisions and accruals	-588	292
Increase(-)/decrease in receivables and other assets	-1,691	-1,995
Increase/decrease(-) in trade payables and other liabilities	3,807	2,876
Cash generated from operations	9,028	9,244
Interest paid	-4	-13
Interest received	558	267
Income taxes paid	-1,626	-1,871
Net cash flows from operating activities	**7,956**	**7,627**
Cash flow from investing activities		
Proceeds from sale of non-current assets	0	8
Purchase of property, plant and equipment	-929	-874
Purchase of intangible assets	-4,352	-3,503
Purchase of consolidated companies net of cash aquired	-2,903	0
Purchase(-)/sale of available-for-sale securities	6,206	3,432
Net cash flows used in investing activities	**-1,978**	**-937**
Cash flows from financing activities		
Dividends paid	0	-578
Gross issue proceeds from IPO	90,638	0
Profit & loss neutral payments for IPO	-1,429	0
Cash paid for finance leases	-101	-105
Net cash flows used in financing activities	**89,108**	**-683**
Increase/decrease(-) in cash and cash equivalents	95,086	6,007
Cash and cash equivalents at the beginning of the period	7,152	3,673
Currency-related changes in funds	-255	0
Cash and cash equivalents at the end of the period	**101,983**	**9,680**
Composition of cash and cash equivalents		
Cash and bank balances, unrestricted	101,983	9,680

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

This condensed consolidated interim financial statement of RIB Software AG (the “Company”) and its subsidiaries (collectively the “Group”) was drawn up according to the regulations of the International Financial Reporting Standards (IFRS). It complies in particular with the IAS 34 regulations “Interim reporting”.

The condensed consolidated interim financial statement has not been subjected to auditing inspection or a general audit.

Our business activity is in some respects subject to seasonal fluctuations. In the past the revenue in the fourth quarter tended to be higher than in the individual preceding quarters. The interim results can therefore only be regarded as an indicator for the results of the entire financial year.

This condensed and unaudited consolidated interim financial statement should be read with the audited IFRS consolidated financial statements of RIB Software AG as of 31 December 2010.

Due to the representation of the numbers in EUR k, rounding differences may arise in individual items.

2. ACCOUNTING POLICIES

In drawing up the consolidated interim financial report the same accounting policies and calculation methods were used as in the consolidated financial statements as of 31 December 2010.

3. CONSOLIDATED GROUP

As of 30 September 2011, the consolidated group comprised the following additional fully consolidated entities compared to the consolidated financial statements as of 31 December 2010, which RIB Software AG established as sole shareholder by way of cash subscriptions:

- RIB iTWO Pty. Limited, Sydney, Australia
- RIB iTWO Software Private Limited, Mumbai, India
- RIB FZ LLC, Fujairah, UAE
- Guangzhou RIB Software Company Limited, Guangzhou, People’s Republic of China

In the reporting period, RIB Software AG also acquired all interests in the following companies:

- Guangzhou TWO Information Technology Company Ltd, Guangzhou, People's Republic of China
  (hereinafter referred to as "GZ TWO")
- Guangzhou TWO Consulting Company Limited, Guangzhou, People's Republic of China
  (hereinafter referred to as "TWO Consulting")

The two companies were fully consolidated for the first time in the interim financial statements as at 30 September 2011. Please refer to the information in Section (4) below.

4. BUSINESS COMBINATION

Under two agreements dated 29 July 2011, RIB Software AG acquired all interests in GZ TWO and TWO Consulting. The interests were sold by TWO Limited and Foshan Alliance Limited, both headquartered in Hong Kong. The majority of the interests in the selling companies were (indirectly) held by Mr. Thomas Wolf.

The interests were acquired on the basis of an agreement in principle concluded in 2010 with the objective of integrating the previously outsourced development activities in the Group. For further information on this subject, please refer to Section (35) of our consolidated financial statements for the financial year 2010.

As the acquisitions detailed below took place only shortly before the cut-off date of these interim financial statements, the fair value of the identifiable assets and liabilities could only be determined on a provisional basis. Therefore, the initial accounting of the mergers only took place on a provisional basis. In both cases, the acquisition date was 29 July 2011. For the sake of simplicity, the purchase price allocation was based on the value as at 31 July 2011.

Acquisition of GZ TWO

The acquisition costs amounted to EUR 8,169k. This figure consists of the purchase price (EUR 3,570k) and of the waiver of a claim to the transfer of a site with buildings accounted for in GZ TWO (EUR 4,599k). The purchase price was transferred on 26 August 2011.

The fair value of the identifiable assets and liabilities of GZ TWO as at the acquisition date and the corresponding book values immediately before the acquisition date were as follows:

	Book value 7/31/2011 EUR k	Fair value 7/31/2011 EUR k
Other intangible assets	296	520
Property, plant and equipment	2,886	4,346
Other assets	240	416
Deferred tax assets	0	170
Trade receivables	719	719
Available-for-sale non-current assets	2,915	2,915
Cash and cash equivalents	670	670
	7,726	9,756
Other financial liabilities to TWO Limited	3,801	3,801
Other liabilities	18	18
Deferred tax liabilities	0	374
	3,819	4,193
Total net assets	**3,907**	**5,563**
Goodwill		2,606
Total acquisition cost		**8,169**

The goodwill from the acquisition reflects the benefits from the purchase of an operating development entity in China. As a whole, it is not deductible for tax purposes.

Acquisition of TWO Consulting

The acquisition costs amounted to EUR 100k. This was the contractually agreed purchase price, which was transferred on 26 August 2011.

The fair value of the identifiable assets and liabilities of TWO Consulting as at the acquisition date and the corresponding book values immediately before the acquisition date were as follows:

	Book value 7/31/2011 EUR k	Fair value 7/31/2011 EUR k
Property, plant and equipment	14	14
Other assets	5	5
Cash and cash equivalents	97	97
	116	116
Liabilities	10	10
	10	10
Total net assets	**106**	**106**
Badwill		-6
Total acquisition cost		**100**

Due to the low price of the acquisition, the total fair value of the assets and liabilities exceeds the acquisition costs by EUR 6k. The negative difference was reversed through profit or loss.

In the reporting period, the acquisitions did not have any material effect on the income and earnings presented in the consolidated statement of comprehensive income.

5. EXTRAORDINARY EVENTS IN THE REPORTING PERIOD

RIB Software AG successfully carried out an IPO on the regulated market of the Frankfurt Stock Exchange (Prime Standard) in February 2011. The gross issuing proceeds for the issue of 9,798,950 new shares from a capital increase amounted to approximately 90.6 million euros. As a result, RIB Software AG has over 100 million euros cash and cash equivalents after deduction of the expenses associated with this transaction. The performance of the reporting period was debited by transaction costs affecting net income reported in the consolidated financial statement in the amount of 3.7 million euros.

6. REVENUE

Revenue breaks down as follows:

	9 months 2011 EUR k	9 months 2010 EUR k
Software	12,355	11,958
Maintenance services	11,376	10,669
Consultancy and support services	3,116	3,159
Total revenue	**26,847**	**25,786**

The software revenue is as follows:

	9 months 2011 EUR k	9 months 2010 EUR k
iTWO Key Account	5,164	4,838
iTWO Mass Market	1,248	576
iTWO SAP Channel	538	259
Legacy Products	5,405	6,285
Total software	**12,355**	**11,958**

7. OTHER OPERATING EXPENSES

Other operating expenses amounting to EUR 319k comprised currency losses from the valuation of fixed interest securities, time deposits and other financial liabilities, which were recognised through profit or loss.

8. EXPENSES FOR EMPLOYEE BENEFITS AND NUMBER OF EMPLOYEES

Expenses for employee benefits

	9 months 2011 EUR k	9 months 2010 EUR k
Wages and salaries	10,631	9,745
Social security and pension costs	1,721	1,684
Total	**12,352**	**11,429**

Average number of employees

	9 months 2011	9 months 2010
General administration	32	22
Research and development	126	88
Sales and distribution	77	67
Support/Consulting	83	70
Total	**318**	**247**

9. EARNINGS PER SHARE – BASIC AND DILUTED

Basic earnings per share are determined by dividing the net income for the period allocable to the shareholders by the weighted number of bearer shares outstanding during the period. As a result of the capital increase, the number of shares increased from previously 28,916,670 to 38,715,420. The weighted average of shares in circulation in the reporting period amounted to 37,495,063.

	9 months 2011 EUR k	9 months 2010 EUR k
Loss/Profit after tax	2,837	4,146
Weighted average of bearer shares in circulation	37,495,063	28,916,670
Earnings per share: basic and diluted	**0.08 €**	**0.14 €**

10. GOODWILL

The increase of the item by EUR 2,606k was the result of the initial consolidation of GZ TWO; see Section (4).

11. NON-CURRENT ASSETS HELD FOR SALE

This item comprises the European Outsourcing Centre II (hereinafter referred to as "EOC II", a site with buildings in the People's Republic of China, which has passed to the Group within the scope of the acquisition of GZ TWO; see Section (4).

The seller of the GZ TWO interest is entitled to request the surrender of EOC II within a period of 12 months. In return, GZ TWO will be entitled to a claim amounting to the book value of EOC II as of the transfer date. We believe that the seller of the GZ TWO interests will exercise his right.

12. EQUITY

Issued capital

By resolution of the annual general meeting of 11 May 2010, the Board of Directors of RIB Software AG is authorised, with the approval of the Supervisory Board, to increase the capital stock of the Company once or in several instalments by a total amount of up to EUR 14,458k up until 10 August 2011 by issuing new par-value registered shares in return for contributions in cash or in kind, and to determine a commencement date for profit participation that deviates from the law, in accordance with Art. 7 of the Articles of Incorporation and bylaws. The new shares must be offered to the shareholders for subscription. However, the Board of Directors is authorised, with the approval of the Supervisory Board, to preclude the shareholders' subscription rights.

Based on the above authorisation, the Board of Directors of the Company decided on 23 January 2011 and on 3 February 2011 with the approval of the Supervisory Board of the same date respectively to increase the capital stock of the Company from EUR 28,917k by EUR 9,799k to EUR 38,715k by the issue of 9,798,950 new registered shares with a nominal value of EUR 1.00 per share and a right to participate in profits from 1 January 2010 in return for contributions in cash.

The new shares were subscribed by the syndicated banks on 3 February 2011 and placed on the Frankfurt Stock Exchange in the course of the subsequent IPO. The capital increase was entered in the Commercial Register on 4 February 2011.

Capital reserves

The capital reserves developed in the reporting period as follows:

	EUR k
As of 31 December 2010	813
Appropriation of premium from capital increase	80,840
Transaction costs	-990
As of 30 September 2011	**80,663**

The transaction costs of the capital increase of EUR 1,429k were recognised after deduction of the associated tax advantages of EUR 439k as deduction from the capital reserves.

13. SEGMENT INFORMATION

Please refer to Section (4) of our consolidated financial statements for the 2010 financial year for information on the basis of our segment reporting and notes on the segments.

The tables below show the segment revenue, segment results and reconciliations with the revenue shown in the consolidated income statement and comprehensive income.

				9 months 2011
	I&C Segment EUR k	CS Segment EUR k	Other EUR k	Total EUR k
Total revenue, external sales	**12,202**	**14,631**	**14**	**26,847**
Segment profit	5,558	6,477	-4,138	7,897
Interest income and expense				606
Other unallocated income and expenses				-3,742
Profit before tax				4,761
Income tax expense				-1,924
Profit after tax				**2,837**

Other unallocated income and expenses mainly include the IPO costs.

				9 months 2010
	I&C Segment EUR k	CS Segment EUR k	Other EUR k	Total EUR k
Total revenue, external sales	**11,983**	**13,803**	**-**	**25,786**
Segment profit	5,851	7,585	-5,321	8,115
Interest income and expense				139
Other unallocated income and expenses				-2,403
Profit before tax				5,851
Income tax expense				-1,705
Profit after tax				**4,146**

Geographic information

Revenue by geographic area (based on the location of customers) breaks down as follows:

	9 months 2011 EUR k	9 months 2010 EUR k
EMEA (Germany, Europe, Middle East and Africa)	24,755	24,759
Asia Pacific	1,891	842
Other regions	201	185
Total revenue	**26,847**	**25,786**

14. RELATED PARTY TRANSACTIONS

Under two agreements dated 29 July 2011, RIB Software AG acquired all interests in GZ TWO and TWO Consulting from TWO Limited and Foshan Alliance, both headquartered in Hong Kong. Concerning the details, please refer to the information in Section (4) above. The financial liabilities against TWO Limited that were adopted in the course of the acquisition of GZ TWO had a book value of EUR 3,999k as of 30 September 2011. Concerning the agreement for the EOC II site with buildings, refer to Section (10) above.

On 8 December 2010, RIB Software AG and TWO Limited concluded an outsourcing agreement on the basis of which TWO Limited rendered outsourcing services in the form of the provision of fully equipped offices, the placement of personnel and performance of development work for the Company. This agreement was terminated with the acquisitions expounded above. In the reporting period, fees amounting to EUR 2,280k were charged until the termination of the outsourcing agreement.

During the reporting period, there were no other transactions with related parties with a material effect on the Group's earnings, financial and assets position.

Please refer to Section (35) in our consolidated financial statements for 2010 for more information on related party transactions.

Stuttgart, November 2011

RIB Software AG

The Board of Directors

Thomas Wolf **Michael Sauer** **Dr. Hans-Peter Sanio**

FURTHER INFORMATION

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"The English version of the Interim Report is a translation of the original German version; in the event of variances, the German version shall take precedence over the English translation."

November 2011