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Voluntary Takeover of RIB Software SE (RIB) by Schneider Electric is Completed

Stuttgart, Germany, 13 July 2020. RIB Software SE ("RIB") announces the successful completion of the voluntary public takeover offer by Schneider Electric SE.

All closing conditions have been fulfilled, including the CFIUS approval received on July 2, 2020, and the settlement of the voluntary public tender offer was completed on July 10, 2020. RIB will be consolidated in Schneider Electric's accounts as part of the Energy Management business.

About RIB Group

RIB Software SE is an innovator in the building and construction industry. The company develops and offers cutting-edge digital technologies for construction enterprises and projects across various industries worldwide. iTWO 4.0, RIB's flagship cloud-based platform, provides the world's first enterprise cloud technology based on 5D BIM with AI integration for construction companies, industrial companies, developers and project owners, etc. With over 50 years of experience in the construction industry, RIB Software SE focuses on IT and Engineering and is the industry pioneer in construction innovation. The company is constantly exploring and bringing in new thinking, new working methods and new technologies to enhance construction productivity. RIB is headquartered in Stuttgart, Germany and Hong Kong, China, and listed on the prime standard Frankfurt Stock Exchange since 2011. With over 2,700 talents in more than 25 countries worldwide, RIB is targeting to transform the construction industry into the most advanced and digitalized industry in the 21st century.